

CFBank announces the One Year Anniversary

Worthington, OH - News Release Date: 05-09-2008 - CFBank announces the One Year Anniversary of its location at 7000 N. High Street in Worthington, OH on May 21st, 2008. A brand new Georgian style brick building opened for business on May 21st, 2007. To celebrate the occasion, the bank will be hosting an open house on Wednesday May 21st, 2008 from 1:00pm until 6:00pm. All are welcome and invited to stop by for refreshments, tour the building, and meet with friends and neighbors.

Regional President Parker MacDonell says, "I have enjoyed living in Worthington for twelve years, and it has been a delight to also work in Worthington for the past year. The support from local businesses and individuals has been overwhelming. We are looking to fill up our second floor with new employees as we gain more new clients for CFBank."

The office in Worthington is home to seven bankers who offer advisory services and banking products such as commercial loans, home mortgages and consumer loans as well as a full suite of business and consumer deposit products. The building was designed by LuskHarkin and constructed by Quandel Group with assistance from the Staubach Company.

"The best compliment I have received about the building is that it looks like it has been here for one hundred years, which is almost as long as the 116 years that our company has been in business. The assistance of staff of the City of Worthington was invaluable in creating a presence for CFBank of which everyone in Worthington can be proud" said MacDonell.

About Central Federal Corporation and CFBank

Central Federal Corporation is the holding company for CFBank, a federally chartered savings association formed in Ohio in 1892. CFBank has four full-service banking offices in Fairlawn, Calcutta, Wellsville, and Worthington, Ohio. Additional information about CFBank's banking services and the Company is available at www.CFBankOnline.com.

Forward-Looking Information

Certain statements contained in this release which are not statements of historical fact constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "believes," "anticipates," "expects," "intends," "targeted" and similar expressions are intended to identify forward-looking statements, but are not the exclusive means of identifying those statements. Forward-looking statements involve risks and uncertainties. Actual results may differ materially from those predicted by the forward-looking statements because of various factors and possible events, including: (i) changes in political, economic or other factors such as inflation rates, recessionary or expansive trends, and taxes; (ii) competitive pressures; (iii) fluctuations in interest rates; (iv) the level of defaults and prepayments on loans made by CFBank; (v) unanticipated litigation, claims or assessments; (vi) fluctuations in the cost of obtaining funds to make loans; and (vii) regulatory changes. Further information on these risk factors is included in the Company's filings with the Securities and Exchange Commission. Forward-looking statements speak only as of the date on which they are made and the Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made to reflect unanticipated events.

Paker MacDonell
President, Columbus region
614-334-7979
Parker@cfbankmail.com