



**For Further Information:**

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**CENTRAL FEDERAL CORPORATION ANNOUNCES DATE FOR ANNUAL MEETING**

Fairlawn, Ohio – January 20, 2012 – Central Federal Corporation (NASDAQ: CFBK) announced today that its Annual Meeting of stockholders will be held on May 17, 2012 at the Fairlawn Country Club, 200 North Wheaton Road, Fairlawn, Ohio at 10:00 AM. The record date for stockholders eligible to vote at the meeting is April 6, 2012.

**About Central Federal Corporation and CFBank**

Central Federal Corporation is the holding company for CFBank, a federally chartered savings association formed in Ohio in 1892. CFBank has four full-service banking offices in Fairlawn, Calcutta, Wellsville and Worthington, Ohio. Additional information about CFBank's banking services and the Company is available at [www.CFBankOnline.com](http://www.CFBankOnline.com)

Statements in this release that are not statements of historical fact are forward-looking statements. A forward-looking statement may include a statement of the assumptions or bases underlying the forward-looking statement. The Company believes it has chosen these assumptions or bases in good faith and that they are reasonable. We caution you however, that assumptions or bases almost always vary from actual results, and the differences between assumptions or bases and actual results can be material. The forward-looking statements included in this release speak only as of the date they are made. We undertake no obligation to publicly release revisions to any forward-looking statements to reflect events or circumstances after the date of such statements, except to the extent required by law.